

WARRANTY DEED

THIS WARRANTY DEED made and entered into this day by and between Noxubee Homes, LLC, Grantor, and the Doreene Armstrong Revocable Trust dated October 16, 1998, Grantee,

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid by the Grantee to the Grantor, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Grantor does hereby convey and warrant, except as hereinafter set forth, unto the Grantee, the following described property, together with the improvements, hereditaments and appurtenances thereunto belonging, located in the County of DeSoto, State of Mississippi, and more particularly described as follows, to-wit:

Lot 48, Section D, Stonehedge Place Subdivision, situated in Section 29, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 43, Page 13, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

TO HAVE AND TO HOLD unto the Grantee, its heirs and assigns, in fee simple forever, and free from all liens and encumbrances except for the following exceptions:

- 1) Taxes and assessments for the current year and subsequent years, which are not yet due and payable.
- 2) Zoning and/or other land use regulations promulgated by federal, state or local governments affecting the use or occupancy of the subject property.
- 3) Any and all matters which would be disclosed by an accurate survey of current date and/or an actual inspection of said property.

STATE MS. - DESOTO CO.
FILED

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BK 354 PG 438
W.E. DAVIS CH. CLK.

IN TESTIMONY WHEREOF, witness the signature of the Grantor on this the 18th day of
June, 1999.

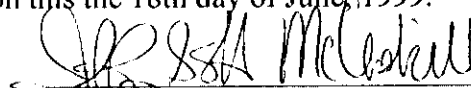
NOXUMBEE HOMES, LLC

BY: 
Travis B. Moore, Member

STATE OF MS
COUNTY OF DESOTO

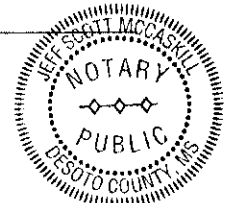
THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, the within named Travis B. Moore, who acknowledged that as a Member for and on behalf of and by authority of Noxubec Homes, LLC, he signed, executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned, and for the purposes therein expressed.

GIVEN under my hand and official seal on this the 18th day of June, 1999.


NOTARY PUBLIC

(SEAL)

My Commission Expires: 8/22/2001



MY COMMISSION EXPIRES:
AUGUST 22, 2001

ADDRESS OF GRANTOR:

P.O. Box 861
OLIVE BRANCH, MS 38654
Home: N/A
Work: 601 - 748 - 2349

ADDRESS OF GRANTEES:

7267 Londonderry
Southaven, Mississippi 38671
Home: (901) 374-0225
Work: N/A

PREPARED BY AND RETURN TO:

HOLCOMB DUNBAR, P.A.
P. O. BOX 190
SOUTHAVEN, MS 38671-0190
(601) 349-0664

FILE# 899493/JSM